RESOLUTION NO. UA 2013-07

A RESOLUTION AMENDING AND RESTATING RESOLUTION NO. UA 2012-03 EXTENDING THE TEMPORARY REDUCTION OF CAPITAL IMPROVEMENT CHARGES BY 50% AND SUSPENSION OF ACCRUED GUARANTEED REVENUE CHARGES AS SET FORTH IN RESOLUTION NO. UA 2010-07, FOR THE SERVICES AND FACILITIES FURNISHED BY THE WATER SYSTEM OF FORT PIERCE UTILITIES AUTHORITY, FORT PIERCE, FLORIDA, IN ACCORDANCE WITH THE CHARTER OF THE CITY OF FORT PIERCE, FLORIDA, ARTICLE XII, AND PROVIDING FOR AN EFFECTIVE DATE HEREOF.

WHEREAS, Fort Pierce Utilities Authority was created and established by the City of Fort Pierce, Florida, through a referendum election held in said City on May 30, 1972; and

WHEREAS, the Charter of the City of Fort Pierce, Florida, Article XII, grants Fort Pierce Utilities Authority the power and duty to fix rates to be charged for Gas, Electricity, Water, Wastewater (Sanitary Sewer), and other Utility Services sold and Services rendered by Fort Pierce Utilities Authority;

WHEREAS, Fort Pierce Utilities Authority currently imposes a Capital Improvement Charge (CIC) and an Accrued Guaranteed Revenue Charge (AGRC) on any and all new customers connecting to the water system, and;

WHEREAS, Fort Pierce Utilities Authority also currently imposes a CIC and an AGRC on any properties with existing services where the use of or demand for water service increases, and;

WHEREAS, the accumulated and restricted Utilities Revenue Fund balance is more than sufficient to fund water capital projects and improvements, and pay for debt service related to expansion related projects, as currently budgeted and forecasted, and;

WHEREAS, Fort Pierce Utilities Authority desires to encourage residential and commercial development in the Fort Pierce community through growth of the water system;

NOW, THEREFORE, BE IT RESOLVED BY FORT PIERCE UTILITIES AUTHORITY, FORT PIERCE, FLORIDA:

The imposition of a CIC on any and all new customers connecting to the water system, and on any properties with existing services where the use of or demand for water service increases, shall hereby be reduced by 50% to $920.50 per equivalent residential connection, and the imposition of water system AGRCs shall hereby be suspended, and;

BE IT FURTHER RESOLVED:

The reduction by 50% of the imposition of water CICs and suspension of water AGRCs shall be effective on March 20, 2012 and shall remain in force until March 31, 2014.

Passed and adopted this 6th day of March, 2013 AD.

ATTEST:

Secretary

(FPUA Seal)

FORT PIERCE UTILITIES AUTHORITY

BY: _____

Chairman

APPROVED AS TO FORM & CORRECTNESS:

BY: _____

Fort Pierce Utilities Authority Attorney