

RESOLUTION NO. UA 2015-13

A RESOLUTION AMENDING, SUPERSEDING, AND RESCINDING THE SCHEDULE OF RATES FOR ELECTRIC SERVICES FURNISHED BY FORT PIERCE UTILITIES AUTHORITY, FORT PIERCE, FLORIDA, IN RESOLUTION NO. UA 2014-03, IN ACCORDANCE WITH THE CHARTER OF THE CITY OF FORT PIERCE, FLORIDA, ARTICLE XII; AMENDING THE ECONOMIC DEVELOPMENT ELECTRIC SERVICE RATE SCHEDULE; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF.

WHEREAS, Fort Pierce Utilities Authority was created and established by the City Commission of the City of Fort Pierce, Florida, through a referendum election held in said City on May 30, 1972; and

WHEREAS, the Charter of the City of Fort Pierce, Florida, Article XII, grants to said Fort Pierce Utilities Authority the power and duty to fix rates to be charged for gas, electricity, water and wastewater (sanitary sewer), and other utility services sold and services rendered by said Fort Pierce Utilities Authority;

Now, therefore, be it resolved by Fort Pierce Utilities Authority, Fort Pierce, Florida:

SECTION I: The rates for Electric Service furnished from the Fort Pierce Utilities Authority electrical distribution system shall be in accordance with the tariff sheets attached to this Resolution, which shall be submitted to the Public Service Commission.

SECTION II: Upon adoption of this Resolution and approval thereof by the City Commission of the City of Fort Pierce, Florida, the provisions of Section 1 of this Resolution shall be established as an order of Fort Pierce Utilities Authority and all Resolutions of Fort Pierce Utilities Authority inconsistent with this Resolution are hereby repealed.

SECTION III: ANNUAL INDEXING PROVISION: In order to ensure that FPUA utility rates shall be sufficient to pay all operating and maintenance expenses, capital outlay, bond interest and redemption costs, and all other costs of each respective utility operation, the FPUA Board may adjust the monthly rates and charges of the electric system based on the Florida Public Service Commission annual price index without further action by the City Commission of the City of Fort Pierce. The price index is established by March 31 of each year and is calculated using a comparison of the U.S. Department of Commerce's average Gross Domestic Product Implicit Price Deflator Index for the preceding two years.

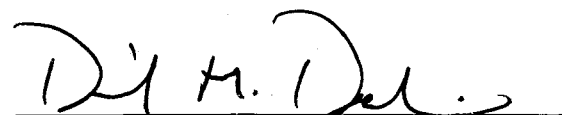
Such new rates shall be submitted to the FPUA Board for approval and become effective following FPUA Board approval. If in any year the FPUA Board does not apply the price index to the current rates and charges of the electric system, such adjustment shall not carry forward to future years. The price index shall not be applied to the base power cost.

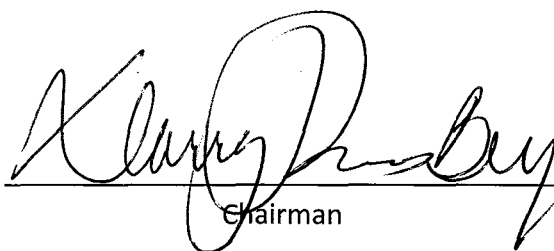
SECTION IV: OTHER RESOLUTIONS - All sections of resolutions pertaining to Fort Pierce Utilities Authority that have not been deleted or superseded up to and including the changes incorporated herein shall remain in effect.

SECTION V: This Resolution and all rate changes referred to therein shall take effect the first billing cycle of the next billing month after the City Commission of the City of Fort Pierce, Florida approves such resolution.

This 20th day of October, 2015 A.D.

ATTEST:


Secretary


Chairman

Approved as to form and correctness:


Fort Pierce Utilities Authority Attorney

ED

RATE SCHEDULE ED
ECONOMIC DEVELOPMENT
ELECTRIC SERVICE RATE SCHEDULE

Fort Pierce Utilities Authority (FPUA) offers an economic development rate schedule for general service customers as an incentive for new and expanding customers. There are five tiers of declining discounts on the new or additional Energy Charge based on the following criteria:

Tier	Criteria	Duration of Discount
1	20 kilowatts (kW) or more of new electric demand where FPUA facilities are not currently installed	Two years <ul style="list-style-type: none"> • Year 1 10% • Year 2 5%
2	20 kilowatts (kW) or more of new or additional electric demand where FPUA facilities are already installed	Three years <ul style="list-style-type: none"> • Year 1 15% • Year 2 10% • Year 3 5%
3	50 kilowatts (kW) or more of new or additional electric demand	Four years <ul style="list-style-type: none"> • Year 1 20% • Year 2 15% • Year 3 10% • Year 4 5%
4	100 kilowatts (kW) or more of new or additional electric demand	Five years <ul style="list-style-type: none"> • Year 1 25% • Year 2 20% • Year 3 15% • Year 4 10% • Year 5 5%
5	300 kilowatts (kW) or more of new or additional electric demand	Negotiated contract rate for Energy Charge

AVAILABILITY:

This schedule is available to eligible General Service customers, throughout the entire territory served by and at the option of FPUA.

APPLICATION:

Service under this schedule shall apply to any new or existing general service customer who meets the minimum criteria as described above. Customers wishing to enjoy the benefits of this economic development rate will be required to sign a contract agreeing to these terms and conditions. Customers or prospective customers defined as Public Administration by the Office of Management and Budget (OMB), North American Industry Classification System (NAICS), are specifically excluded. Participation under this schedule is voluntary and is offered solely at the option of FPUA.

(Continued on Sheet No. 11.6)

ISSUED BY: Director of Financial Services

EFFECTIVE: November 2, 2015

CHARACTER OF SERVICE:

Service under this rate schedule shall be single phase or three phase, 60 Hertz, alternating current at FPUA's available standard voltages. All service required on the premises of the customer shall be furnished through one meter. This service is available only at the delivery point of the qualifying retail customer served and metered by FPUA.

LIMITATION OF SERVICE:

Standby, auxiliary, or resale service is not permitted under this rate schedule.

MONTHLY RATE:

The monthly rate shall be established by FPUA in accordance with the applicable standard rate schedule, and based on the Tier of incentive in the contract.

- (i) A Customer Charge, set at the applicable standard rate schedule then in effect.
- (ii) A Demand Charge (kW), set at the applicable standard rate schedule then in effect.
- (iii) An Energy Charge (kWh), based on the standard rate schedule, discounted as described above.

FPUA reserves the right to audit premises to verify eligibility throughout the contract period. At the end, or upon termination, of the contract, the customer will be charged 100% of the appropriate available and eligible general service rate schedule.

Power Cost Adjustment:

The amount computed at the above monthly rate shall be adjusted plus or minus by an amount calculated in accordance with the formula specified in FPUA's Power Cost Adjustment Clause, which is a part of the Monthly Rate of this rate schedule.

Minimum Charge:

The monthly minimum charge shall be the Customer Charge plus applicable Demand Charge.

Tax Adjustment:

The amount computed at the above monthly rate as adjusted by the application of the monthly Power Cost Adjustment Clause shall be subject to taxes, assessments, and surcharges imposed by any governmental authority calculated in accordance with FPUA's Tax Adjustment Clause, which is made a part of this rate schedule.

(Continued on Sheet No. 11.7)

FORT PIERCE UTILITIES AUTHORITY
CITY OF FORT PIERCE, FLORIDA
(Continued from Sheet No. 11.6)

FOURTH REVISED SHEET NO. 11.7
CANCELLING THIRD REVISED SHEET NO. 11.7

TERMS OF PAYMENT:

The terms of payment shall be in accordance with the provisions set forth in FPUA's General Rules and Regulations for Governing the Provisions of Utility Service.

ISSUED BY: Director of Financial Services

EFFECTIVE: November 2, 2015